

Predicting Physician's Propensity, Loyalty & Retention For Various Drugs

TeraCrunch Platform

TEXT ANALYTICS ENGINE

Transform data into meaningfully defined topics and associations: events, numbers, things, people, places and the patterns & correlations between them

INSIGHTZ™ MODULE

Pre-built algorithmic models designed to pinpoint associations and propensities in the data, predict change over time, identify instabilities, variation ranges and anomalies

DATA EXTRACTION

Enables comprehensive and rapid collection of data from Customer Data Sources, Internet, Social-Media and other sources and prepare the data for further synthesis

TECHNOLOGY

Machine Learning Algorithms, Natural Language Processing, Knowledge Engineering, Statistical & Computational Models, R, WEKA, MongoDB

For more information contact services@teracrunch.com

Case Study

Advanced analytics to understand Physician's prescription habits and predict future behavior

About the Client

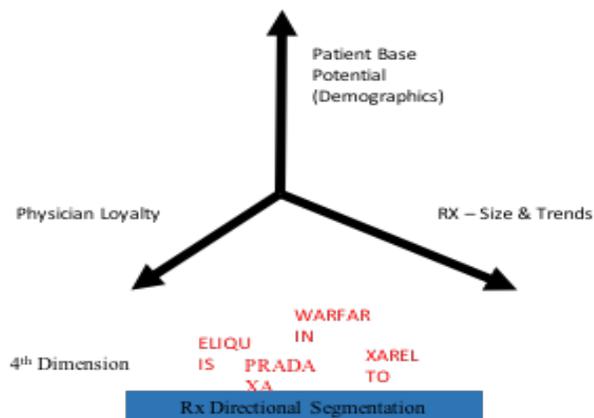
Pharmaceutical companies

Problem Overview

Pharmaceutical companies want to improve their marketing ROI by getting an in-depth understanding of Physician behavior. Physician behavior and their prescription habits are very difficult to predict because it depends on several variables. However, if predicted accurately, pharma companies can improve their marketing ROI significantly, by targeting the right physicians, with the most appropriate messaging to convert them.

TeraCrunch Solutions

TeraCrunch offers an advanced analytics tool that allows the marketing and strategic teams of Pharma companies to understand physician's prescription behaviors in a very detailed way. It even provides them an ability to simulate various competitive scenarios. TeraCrunch's analytical tools compile physician prescription data, as well as competitive data of similar drugs, to provide a 4-dimensional overview of physician's prescription habits. Employing this data into TeraCrunch's algorithms, it shows how different types of physicians prescribe a specific medication based on their geographic location, ethnicity, types of practice, age, gender, etc. It scores the potential for the physician to switch to a competitive drug.



Impact on the Business

Using TeraCrunch's advanced analytics tool, pharma companies were able to improve their marketing ROI. They were able to identify groups of physicians based on their loyalties or unloyalties for various categories of drugs. This solution allows these companies to understand how physicians can be influenced in their decision-making